



Commercial DC rates not badly affected:  
As excerpted from the Business Times 27 Feb 2010 –  
Reported by Kalpana Rashiwala

**DC Rates take striking hike in scenic Sentosa**

"On average, the government is raising DC rates (payable for intensifying or enhancing the use of some sites) about 12 percent for landed residential use from March 1; but in Sentosa, they will climb 17.3 percent. For non-landed residential use, Sentosa saw a 10 percent hike in DC rates compared to the average rise of about 8 percent. **And while DC rates for commercial use will be cut roughly 2 percent on average against the backdrop of weak office rentals.** Sentosa is the only location where they will be raised - to the tune of 12.5 percent."

**AVERAGE DEVELOPMENT CHARGE RATES**

Use Groups	Mar	Sept	Mar	Sept	Mar 2010
	2008		2009		
\$ Average per square meter of gross floor area					
<b>Commercial</b>	3,697	3,697	3,431	3,252	3,169
<b>Industrial</b>	567	567	567	567	567
<b>Hotel</b>	2,973	2,973	2,684	2,525	2,529
% Average change over the previous revision					
<b>Commercial</b>	1.5	0.0	-4.4	-3.9	-1.6
<b>Industrial</b>	16.8	0.1	0.0	0.0	0.0
<b>Hotel</b>	3.3	0.0	-9.6	-4.3	0.1

Source: JonesLangLaSalle Research